

ARTICLE 62A.

MARYLAND ESTATE TAX.

- | | |
|--|--|
| <ol style="list-style-type: none">1. Definitions.2. Tax imposed.3. When payable.4. To whom payable.5. Additional assessment of tax or refund of excess payment.6. Reimbursement of persons other than legal representatives paying tax. | <ol style="list-style-type: none">7. Circumstances under which article becomes void.8. Amendments, etc., to "Revenue Act of 1926".9. Applicability of Secs. 7 and 8.10. Estates affected.11. Applicability of the provisions of the "Revenue Act of 1926," etc.12. Unconstitutional provisions. |
|--|--|

1929, ch. 275, sec. 1.

1. (Definitions.) As used in this Article:

(a) The term "Federal Estate Tax" means the tax imposed by Title III of the Federal Revenue Act of 1926, approved February 26, 1926, as amended by the Federal Revenue Act of 1928, approved May 29, 1928 (which said Acts are hereinafter referred to as the "Revenue Act of 1926").

(b) The term "Decedent" means any person who at the time of his death is a resident of the State of Maryland.

(c) The term "Maryland Estate Tax" means the tax imposed by this Article.

(d) The term "Executor" includes administrator, and any other person liable for the payment of the "Federal Estate Tax."

(e) The term "Estate" means the entire estate, and/or interest therein, of said "Decedent," which is subject to or liable for the payment of the "Federal Estate Tax" before deducting any allowances or exemptions in accordance with said "Revenue Act of 1926."

(f) The term "Maryland Estate" means such part of said "Estate," or interest therein, the transfer whereof it is within the power of the State of Maryland, to subject to the "Maryland Estate Tax."

(g) The term "Non-taxable property" means all parts of said "Estate," or interest therein, other than the "Maryland Estate."

(h) The term "Credit" means the maximum credit for any estate, inheritance, legacy, or succession taxes paid to any State or Territory or the District of Columbia, allowable with respect to the gross "Federal Estate Tax" by Section 301(b) of said "Revenue Act of 1926," said maximum credit, however, to be reduced in the proportion which the amount of the "Non-taxable property" bears to the amount of the entire "Estate" of the "Decedent."

(i) The term "State Taxes" means the aggregate estate, inheritance, succession, collateral inheritance and/or legacy taxes paid to any State, Territory or the District of Columbia, including also such taxes of any of the above kinds as are imposed by the State of Maryland other than the

As to taxation in general, see art. 81.

As to inheritance taxes, see art. 81, sec. 109, *et seq.*